



## Centerfuse

### Ellensburg Business Development Authority BOARD OF DIRECTORS MEETING MINUTES

Regular meeting held synchronously in-person and virtually

**Wednesday, June 9, 2021**

**4:00-5:30 PM**

Members in Attendance: James Jankowski, Chair; Linda Schactler, Vice Chair; Grant Clark, Treasurer; Garrett Poshusta, Secretary; John Perrie, Board Member; Jared Vallejo, Board Member; Andreas Bohman, Board Member and Del Bankston, Board Member

Others present: Stacey Engel, Ellensburg City Council Liaison, Heidi Behrends Cerniwey, City Manager and Margaret Reich, Executive Director

#### 1. Meeting Called To Order

Meeting was called to order at 4:03 PM

#### 2. Approval of Agenda

Motion to approve the meeting's agenda by Grant Clark, second by John Perrie. Motion approved by unanimous vote.

#### 3. Approval of Minutes

Motion to approve May 2021 regular meeting minutes by Garrett Poshusta, second by Del Bankston. Motion approved by unanimous vote.

#### 4. Board Business

##### a. Financial Reports

Board Treasurer, Grant Clark, presented financial reports.

##### b. Strategic Plan Implementation Update

Margaret Reich, Executive Director, provided updates regarding the implementation of the strategic plan. Updates included a discussion regarding the sale of the Prospect Building, potential sale of the Airport Building, broadband grant and meetings, new website and social media activity, business prospects, and potential update to the Economic Development chapter of the Ellensburg Comprehensive Plan.



The board discussed the circumstances that would allow CenterFuse to bond and asked staff to investigate what our bonding capacity is. The board directed staff to share the four draft economic development fund proposals with City Manager, Heidi Behrends Cerniwey

Ellensburg City Council is holding a special meeting on June 28<sup>th</sup> at 6 PM to discuss establishing an Economic Development Fund with the proceeds of the sale of the Prospect Building. As requested by the city, staff will provide a definition of economic development along with strategic priorities; and will coordinate with board members who wish to attend.

Staff indicated being in receipt of the grant agreement from Kittitas County.

Motion for staff to review and execute grant agreement with Kittitas County by John Perrie, second by Grant Clark. Motion approved by unanimous vote.

c. **Strategic Plan Timeline Review**

Board reviewed the Gantt timeline for implementation of the strategic plan.

**5. Items for Future Consideration**

A sub-committee, Linda Schactler and Del Bankston, will work with staff to review the Economic Development chapter of the Ellensburg Comprehensive Plan and determine next steps for docketing, updates.

**6. Adjournment** – time 5:29 Motion to adjourn by Del Bankston.

**Drafted: 6/10/2021**

**Approved:**



**Submitted by:** Margaret Reich

